

RESOLUTION 194

A RESOLUTION REGARDING CONTRACT FOR THE PURPOSE OF FINANCING **"Neptune radio read water meters"**

WHEREAS City of Richland (the "Issuer") desires to enter that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing "Neptune radio read water meters". The Issuer desires to designate this Finance Contract as a "qualified tax-exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY CITY OF RICHLAND:

Section 1. That the Issuer will enter a Finance Contract with GCC for the purpose of financing "Neptune radio read water meters".

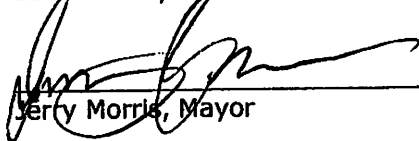
Section 2. That the Finance Contract by and between the City of Richland and GCC is designated by the Issuer as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer appoints the Mayor or designee, as the authorized signer of the Finance Contract by and between the City of Richland and GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Contract.

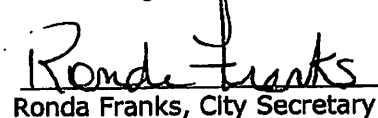
Section 4. The Issuer will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member Mike Wrenpe, seconded by Board Member Jay Tidwell by a vote of 5 Ayes to 0 Nays and is effective this 10th day of July, 2025.

Issuer: City of Richland


Jerry Morris, Mayor

Witness Signature


Ronda Franks, City Secretary

