## TAX RATE ADOPTION ORDINANCE ORDINANCE # 188

WHEREAS, a tax rate of \$0.2054 per \$100.00 for maintenance and operations and a rate of \$0.00 for interest and sinking fund are necessary and appropriate for the funding of the 2024-25 City of Richland, Texas budget, and

WHEREAS, said budget has been heretofore regularly adopted by the City Council City of Richland Texas, and

WHEREAS, all other things required by law to be done have been done properly by the appropriate officials, now therefore

IT IS HEREBY ORDAINED, by affirmative vote of the City Council of the City of Richland, Texas that the 2024-25 maintenance and operations tax rate in the amount of \$0.2054 per \$100.00 and the 2024-25 interest and sinking fund tax rate in the amount of \$0.00 per \$100.00 are set and adopted.

PASSED AND APPROVED ON THIS 12<sup>TH</sup> DAY OF SEPTEMBER 2024.

ATTEST:

Ronda Franks City Secretary